

INDO AQUATICS LIMITED

33RD ANNUAL REPORT - 2024-2025

**Regd. Office: 6-3-788/32-35, Flat No.502, Vamsee Estate, Ameerpet,
Hyderabad -500016**

33RD ANNUAL GENERAL MEETING

Date : 30th August, 2025
 Day : Saturday
 Time : 10.00A.M.
 Place : 502, Vamsee Estate
 Ameerpet, Hyderabad – 500 016
 Telangana State

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BOARD OF DIRECTORS

Sri J. Boyi Reddy
 Sri S. Panchalaiah
 Sri R. Hampaiah
 Smt. P Sukanya
 Mr. K.V.S. Prakasa Rao
 Mr. T. Sri Ramulu

Director & Promoter
 Whole Time Director
 Independent Director
 Independent Director
 Company Secretary
 CFO (KMP)

STATUTORY AUDITORS

M/s C.G.Rayulu & Associates
 Chartered Accountants,

BANKERS

Canara Bank, Ameerpet Branch, Hyderabad

REGD. OFFICE

502, Vamsee Estate
 Ameerpet, Hyderabad – 500 016
 Telangana State

REGISTRAR & SHARE TRANSFER AGENT

M/s. Aarthi Consultants Pvt Ltd.,
 1-2-285, Domalguda,
 Hyderabad – 500029, Telangana State.
 Tel.: 91-40-27638111/4445; Fax: +91-40-27632184
 E-mail: info@arthiconsultants.com

FARM & HATCHERY

Kothakodur & Eduru Villages,
 T.P. Gudur Mandal,
 SPSR Nellore District,
 Andhra Pradesh.

NOTICE OF THE 33RD ANNUAL GENERAL MEETING

NOTICE is hereby given that the **33rd (Thirty-Third)** Annual General Meeting of the Company will be held on **Saturday, the 30th August, 2025 at 10.00 AM** at the Registered Office of the Company situated at 502, Vamsee Estate, Ameerpet, Hyderabad, Telangana State - 500 016, India, to transact the following business:

ORDINARY BUSINESS:

- 1. To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2025, along with the report of the Auditors and the Directors' Report thereon.**
- 2. To appoint Director in place of Mr. J. Boyi Reddy (DIN: 01650231) who retires by rotation and being eligible offers herself for reappointment for the unexpired period of the ongoing appointment as Director on the same terms and conditions.**
- 3. To appoint of Auditors and fix their remuneration.**

To appoint M/s. ASK & Co.,(FRN:013735S), Chartered Accountants, Hyderabad as Statutory Auditors of the company, in place of M/s. G C Rayulu and Associates, who resigned as auditors, from the conclusion of this Annual General Meeting, for a period of 5 years from the conclusion of this Annual General Meeting until the conclusion of the Annual general Meeting to be held in 2030 and to fix their remuneration.

SPECIAL BUSINESS:

- 4. Re-Appointment of Mrs. PUCHALAPALLI SUKANYA, Director, as Non-Executive, Independent Director of the Company.**

To consider and if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any Statutory modification(s) or re-enactment thereof for the time being in force), Mrs. Puchalapalli Sukanya, (DIN:07145853), be and is hereby re-appointed as a Non-Executive and Independent Director of the Company, not liable to retire by rotation to hold office for a term of 5(five) years from the date of appointment.”

By Order of the Board of Directors
For Indo Aqua Limited

Sd/-

Place: Hyderabad
Date:01-08-2025

J Boyi Reddy
Director
(DIN:01650231)

NOTES:

1. Explanatory Statement setting out the material facts concerning each item of Special Businesses to be transacted at the General Meeting pursuant to Section 102 of the Companies Act, 2013, is annexed hereto and forms part of the Notice. Information on all the Directors proposed to be appointed/re-appointed at the Meeting as required under Regulation 36 (3) of the and SS-2 are provided in the **Annexure - A** to this Notice.
2. In view of the COVID 19 pandemic, the Ministry of Corporate Affairs vide its Circular dated 5th May, 2020 read with Circulars dated 8th April, 2020, Circulars dated 13th April, 2020 and Circulars dated 13th January, 2021 (collectively referred to as 'Circulars'), has introduced certain measures enabling companies to convene their Annual General Meetings (AGM/ Meeting) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) and also send notice of the Meeting and other correspondences related thereto, through electronic mode. In compliance with the said requirements of the MCA Circulars, electronic copy of the Notice along with the Annual Report for the financial year ended 31st March, 2025 consisting of financial statements including Board's Report, Auditors' Report and other documents required to be attached therewith (Collectively referred to as Notice) have been sent only to those members whose e-mail ids are registered with the Company or the Registrar and Share Transfer Agent or the Depository Participants(s) through electronic means and no physical copy of the Notice has been sent by the Company to any member. The Notice has also been hosted on the website of the Company www.indoaquatics.com.
3. The members who have not yet registered their e-mail ids with the Company may contact, Company on email indoaquatics@gmail.com or (phone.04023410422) for registering their e-mail ids on or before [may keep a date similar to the cut-off date fixed for entitling the members to cast their vote]. The Company shall send the Notice to such members whose e-mail ids get registered within the aforesaid time enabling them to participate in the meeting and cast their votes.
4. If there is any change in the e-mail ID already registered with the Company, members are requested to immediately notify such change to the Company or its RTA in respect of shares held in physical form and to DPs in respect of shares held in electronic form.
5. In terms of the aforesaid Circulars, the businesses set out in the Notice will be transacted by the members through remote e-voting or through the e-voting system provided during the meeting while participating through VC facility or physically.
6. In accordance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and amendments thereto, the Company has engaged the services of CDSL to provide the facility of voting through electronic means to the members to enable them to cast their votes electronically in respect of all the businesses to be transacted at the aforesaid Meeting.
7. The Company shall be providing the facility of voting through E-mail which shall be sent to the designated e-mail id of the Company, to those members who do not cast their vote through remote e-voting, Members who cast their votes by remote e-voting may attend the Meeting through VC, but will not be entitled to cast their votes at the Meeting once again.
8. The facility of e-voting through the same portal provided by CDSL will be available during the Meeting through VC also to those Members who do not cast their votes by remote e-voting prior to the Meeting. Members, who cast their votes by remote e-voting, may attend the Meeting through VC but will not be entitled to cast their votes once again.
9. Voting rights of the members (for voting through remote e-voting or e-voting system provide in the Meeting itself shall be in proportion to shares of the paid-up equity share capital of the Company as on the cut-off date i.e. 24th August 2025. A person, whose name is recorded in the Register of Members or in the Register of Beneficial owners (as at the end of the business hours) maintained by the depositories as on the cut-off

date shall only be entitled to avail the facility of remote e- voting or e- voting system provide in the Meeting.

10. In accordance with the aforementioned MCA Circulars, the Company has appointed CDSL for providing the VC facility to the members for participating in the Meeting. The members are requested to follow the following instructions in order to participate in the Meeting through VC mechanism:
 - a. The login-id and password for joining the meeting has been separately provided along with this Notice;
 - b. The facility for joining the Meeting shall be kept open 15 minutes before the time scheduled to start the meeting i.e.[9.45 A.M] and 15minutes after the expiry of the said scheduled time i.e. till [11.15A.M.];
 - c. Members who hold shares in dematerialized form are requested to furnish their Client ID and DP ID Nos. and members who hold shares in physical form are requested to furnish their folio number for easy identification of attendance at the Meeting;
 - d. Participation of single member shall only be allowed at a time;
 - e. Queries on the accounts and operations of the Company or the businesses covered under the Notice may be sent to indoaquatics@gmail.com at least seven days in advance of the meeting so that the answers may be made readily available at the meeting;
 - f. Members are requested to e-mail at indoaquatics@gmail.com or call at 04023410422 in case of any technical assistance required at the time of log in/ assessing/ voting at the Meeting through VC;
 - g. [other relevant information to be provided]
11. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names shall be entitled to vote.
12. In view of the MCA Circulars, no proxy shall be appointed by the members. However, corporate members are required to send to the Company/ RTA/ Scrutinizer, a certified copy of the Board Resolution, pursuant to section 113 of the Companies Act 2013, authorizing their representative to attend and vote at the Meeting through VC.
13. The company has not declared any dividend for the year
14. The Register of Members of the Company will remain closed from 25.08.2025 to 30.08.2025 (both days inclusive).
15. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 shall be made available only in electronic form for inspection during the Meeting through VC which can be accessed at the Registered Office of the Company
16. All other relevant documents referred to in the accompanying notice/explanatory statement shall be made open for inspection by the members only in electronic form at the Meeting on all working days, except Saturdays and Sundays, from 11:00 a.m. to 1:00 p.m. up to the date of the ensuing Meeting which can be accessed at the Registered Office of the Company
17. The Notice for this Meeting along with requisite documents and the Annual Report for the financial year ended 31st March 2025 shall also be available on the Company's website www.indoaquatics.com.
18. The Board of Directors has appointed Mr. M.V.V. Prasad Reddy as the Scrutinizer for the purpose of scrutinizing the remote e- voting and e- voting system provide in the Meeting in a fair and transparent manner.
19. The results of remote e-voting and e- voting system provided in the Meeting shall be aggregated and declared on or after the Meeting of the Company by the Chairman or by any other person duly authorized in this regard.
20. The results declared along with the report of the scrutinizer shall be placed on the Company's website

www.indoaquatics.com and on the website of CDSL immediately after the result is declared by the Chairman.

21. Members are requested to contact the Company's Registrar & Share Transfer Agent, i.e. M/s. Aarthi Consultants Private Limited for reply to their queries/ redressal of complaints, if any, or contact of the Company Phone: 0402763811 Email:info@aarthiconsultants.com
22. Members holding shares in electronic form are, requested to submit their PAN to their Depository Participants (DPs) with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to RTA viz. M/s. Aarthi Consultants Private Limited or the Company.
23. Relevant rules of the Companies (Prospectus and Allotment of Securities) Rules, 2014 ('the Rules') 9A. Issue of securities in dematerialised form by unlisted public companies. (1) 1. 2. 3. Every unlisted public company shall (a) issue the securities only in dematerialised form; and (b) facilitate dematerialisation of all its existing securities in accordance with provisions of the Depositories Act, 1996 and regulations made thereunder. Dematerialisation of Securities of Unlisted Companies under the Companies Act, 2013 Every holder of securities of an unlisted public company,(a) who intends to transfer such securities on or after 2nd October, 2018, shall get such securities dematerialised before the transfer; or (b) who subscribes to any securities of an unlisted public company (whether by way of private placement or bonus shares or rights offer) on or after 2nd October, 2018 shall ensure that all his existing securities are held in dematerialized form before such subscription.
24. Non-Resident Indian Members are requested to inform RTA, immediately on:
 - (a) Change in their residential status on return to India for permanent settlement;
 - (b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with PIN Code number, if not furnished earlier.
25. Members holding shares in single name and wishes to appoint nominee in respect of their shareholding may download the nomination form [o].

26. Voting through Electronic Means (Remote E-Voting):

Pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the revised Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Company is providing e-voting facility to the Members of the Company, the facility to vote at the 33rd Annual General Meeting to be held on Monday, the 30th August, 2025. Members of the Company can transact all the items of the business through electronic voting system, provided by Central Depository Services Limited, as contained in the Notice of the Meeting. The Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

The Company has appointed Mr. M.V.V. Prasad Reddy, Practicing Company Secretary, who in the opinion of the Board is a duly qualified person, as a Scrutinizer who will collate the electronic voting process in a fair and transparent manner. The Scrutinizer shall within a period of three working days from the date of conclusion of the shareholders meeting, submit his report after consolidation of e-voting and the votes in the shareholders meeting, cast in favour of or against, if any, to the Chairman of the Company. Results will be uploaded on the Company's website as well as intimated to the Stock Exchange/s.

The procedure and instructions for members for voting electronically are as under :

- i) The voting period begins at 9.00 A.M. on 27th August, 2025 and ends at 5 P.M. on 29th August, 2025 .During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 24th August, 2025, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii) The shareholders should log on to the e-voting website www.evotingindia.com

- iv) Click on Shareholders.
- v) Now Enter your User ID:
 - a) For CDSL:-16 digits beneficiary ID
 - b) For NSDL:-8 Character DPID followed by 8 Digits Client ID
 - c) Members holding shares in Physical Form should enter Folio Number registered with the Company
- vi) Next enter the Image Verification as displayed and Click on Login.
- vii) If you are holding shares in demat form and had logged on **www.evotingindia.com** and voted on an earlier voting of any company, then your existing password is to be used,
- viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ol style="list-style-type: none"> i) Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. ii) In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company please enter the member id/folio number in the Dividend Bank details field as mentioned in instruction (v)

- ix) After entering these details appropriately, click on “SUBMIT” tab.
- x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xii) Click on the **EVS**N for the relevant **INDO AQUATICS LIMITED** on which you choose to vote.
- xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiv) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- xv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- xvii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- xviii) If demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xix) Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- xx) Note for Non - Individual Shareholders and Custodians
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to **www.evotingindia.com** and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- xxi) Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice and holding shares as on the cut-off date i.e. 24th August, 2025 may follow the same instructions as mentioned above for e-Voting.

xxii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:-

- a) The procedure for e-Voting on the day of the AGM is same as per the instructions mentioned above for remote e-voting.
- b) Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
- c) If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
- d) Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

- a) Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under Shareholders /Members login by using the remote e-voting credentials. The link for VC/OAVM will be available in Shareholder / Members login where the EVSN of Company will be displayed.
 - b) Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
 - c) Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
 - d) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
 - e) Shareholders who would like to express their views/ ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at indoaquatics@gmail.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance of 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at These queries will be replied to by the company suitably by email.
 - f) Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
27. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and there after unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall counter sign the same and declare the result of the voting forth with.
28. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.indoaquatics.com and on the website of CDSL immediately after the declaration of result by the Chairman or a person authorized by him in writing.
29. Route Map to the venue of the Meeting is attached and forms part of the notice of the meeting.

For and on behalf of the Board of Directors

Place: Hyderabad
Date: 01st August 2025

Sd/-

J Boyi Reddy
Director
(DIN:01650231)

Annexure – A Explanatory Statement to the Notice of the Annual General Meeting pursuant to section 102(1) of the Companies Act, 2023

Item No.3 :Re-Appointment of Mrs. Puchalapalli Sukanya, as Independent Director

The Board of Directors of the Company appointed Mrs. Puchalapalli Sukanya, (DIN:07145853) as an Independent Director for the Company with effect from 01.10.2025 for a period of Five years. As the term of 5 years ended on 30.09.2030, the Directors propose to reappoint her for further period of 5 years..

The company has received confirmation in terms of section 164 of the Companies Act, 2013 and she is not disqualified from being appointed as an Independent Director of the Company. According to section 149 of the Companies Act, 2013 inter alia stipulates the criteria of independent should a company propose to appoint an Independent Director on its Board. As per the said section an Independent Director can hold office for a term up to 5 (five) years on the Board of the Company and she shall not be included in the total number of directors for retirement by rotation.

The Board recommends the Special resolution as set out in Item No.3 of the Notice for approval by the shareholders.

None of the Directors, managers, key managerial personnel and their relatives are interested in the above resolution except Mrs. Puchalapalli Sukanya.

PROFILE OF DIRECTORS

(Seeking Re-appointment)

Details of Directors Seeking Re-appointment at the 33rd Annual General Meeting of the Company (Pursuant to Regulation 27(2)(a) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Name of the Director	Mrs. Puchalapalli Sukanya	Mr. J Boyi Reddy
Date of Birth	17-11-1967	01-07-1951
Date of Appointment	24-04-2015	30-12-1991
Qualifications	Degree	CA
Expertise in specific functional areas	Administration	Finance
List of Companies in which outside Directorship held as on 31.03.2025	0	2
Chairman/Member of the *Committees of other Companies on which he is a Director as on 31.03.2025	Nil	Nil

AGM Venue - Route MAP

Registered Office: FLAT No.502, Vamsee Estate, Ameerpet, Hyderabad – 500016, Telanagna, India

<https://maps.app.goo.gl/DwsUXqLvuJYA8zjx9>



For and on behalf of the Board of Directors

Place: Hyderabad

Date:01st August 2025

Sd/-

J Boyi Reddy

Director

(DIN:01650231)

BOARD REPORTS

To The Members,

Your directors are pleased to present the 33rd Annual Report and the Audited Accounts for the financial year ended 31st March, 2025.

FINANCIAL RESULTS:

	Rs. in lacs	
	CURRENT YEAR 2024-25	PREVIOUS YEAR 2023-24
Total Income	48.40	45.61
Profit before Interest & Depreciation	18.27	18.15
Less: Interest	0.00	0.00
Profit before Depreciation	18.27	18.15
Less: Depreciation	15.84	15.84
Profit after Depreciation	2.42	2.31
Less: Income Tax & FBT for the Current Year	0.00	0.00
Profit after Tax	2.42	2.31
Balance of profit/loss brought forward from previous period	-1671.50	-1673.81
Amount available for appropriation	2.42	2.31
Balance carried over	-1669.08	-1671.50

OPERATIONS

During the year under review, the Company has recorded the total income of Rs.48.40 lacs as compared to Rs.45.61 lacs for the previous year and Net Profits after tax Rs.2.42 lacs for the year as compared to the profits of Rs.2.31 lacs in the previous year.

EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

No material changes and commitments affecting the financial position of the company occurred between the end of the financial year to which this financial statements relate on the date of this report.

DIVIDEND& AMOUNT, if any, carried forwarded to Reserves.

Amount carried forward to Reserves -Nil

DIVIDEND

In order to plough back the entire profit into business, your Directors do not recommend any dividend for the year under review.

CHANGE IN THE NATURE OF BUSINESS

INDO AQUATICS LIMITED

There is no change in the nature of business of the Company.

MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2024-25, the Company held Five board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 while considering the time gap between two meetings.

S.No.	Date of Meeting	Board Strength	No. of Directors Present
1	31st May 2024	4	4
2	13 th August 2024	4	4
3	5 th September 2024	4	4
4	14 th Nov 2024	4	4
5	13 th Feb 2025	4	4

DECLARATION BY INDEPENDENT DIRECTORS

Declaration by the Independent Directors has been received as per the provisions of Section 149(6) of the Companies Act, 2013 and taken on record by the Board.

DIRECTORS

In accordance with the Companies Act, 2013 read with the Articles of Association of the Company, **Mr. J Boyi Reddy**, Promoter Director, retires by rotation and being eligible offered himself for re-appointment.

Mr. Boyi Reddy Jaladanki is Director, Mr. Samayam Penchalaiah is Whole time Director and Mrs. Sukanya Puchalapalli and Mr. Hampaiiah Ralladoddi are Independent Directors of the Company. Mrs. Sukanya Puchalapalli has completed her term of 5 years and now she is proposed to be reappointed as an Independent Director for a further period of 5 years in the ensuing Annual general Meeting.

STATUTORY AUDITORS:

The Auditors, M/s . G C Rayulu and Associates, Chartered Accountants has expressed their intention to resign and in their place M/s. ASK & Co, who are eligible to be appointed as Statutory Auditors, are proposed to be appointed as Statutory Auditors of the company for a period of 5 years, from the conclusion of this Annual General Meeting until the conclusion of the Annual general Meeting to be held in 2030.

AUDITORS REPORT:

There are no qualifications, reservations or adverse remarks made by M/s. G.C RAYULU & ASSOCIATES, Chartered Accountants, Statutory Auditors in their Consolidated and Standalone report for the Financial Year ended 31st March, 2025.

EXTRACT OF ANNUAL RETURN:

As per latest amendment of section 92 of Companies Act, 2013, the preparation of extract of Annual Return is no longer required, vide Notification dated 05.03.2021 (effective from same date) has substituted Rule 12 of Companies (Management and Administration), Rules, 2014. Hence MGT-9 is not required to be annexed.

SECRETARIAL AUDITOR

At the time of Public offer the company's shares were listed with Bombay Stock Exchange, Madras Stock Exchange and Calcutta Stock Exchanges and subsequently all the exchanges were de-registered and closed and the Company's shares are not listed in any stock exchange. During the year under review, Section 204(1) of the Companies Act, 2013 read with Rule 9 of the Companies (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014: is not applicable to the Company.

INFORMATION ABOUT THE FINANCIAL PERFORMANCE / FINANCIAL POSITION OF THE SUBSIDIARIES / ASSOCIATES/ JV

INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

The Company does not have any Subsidiary, Joint venture or Associate Company.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

Details about the significant and material orders passed by the regulators or Courts or Tribunals impacting the going concern status and the company's operations in future.

There were no orders passed during the year by the regulators or courts or Tribunals impacting the going concern status and company's operation in future

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS

Details about the adequacy of Internal Financial Controls with reference to the Financial Statements.

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement is here by confirmed that:

- 1) That in the preparation of the accounts for the financial year ended 31st March, 2025; the applicable accounting standards have been followed along with proper explanation relating to material departures.
- 2) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the year and of the profit of the Company for the year under review.
- 3) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safe guarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- 4) That the Directors have prepared the accounts for the year ended 31st March, 2025, on a going concern basis.
- 5) Had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- 6) Had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

During the year 2024-25, the company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013.

RISK MANAGEMENT POLICY :

Statement indicating development and implementation of Risk Management Policy including identification of elements of risk in the opinion of the Board that may threaten the existence of the company

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

CORPORATE SOCIAL RESPONSIBILITY POLICY :

About the CSR Policy of the Company and its implementation and the initiatives taken by the Company.

Pursuant to the provisions of section 135 and schedule VII of the Companies Act, 2013, CSR Committee of the Board of Directors was formed to recommend (a) the policy on Corporate Social Responsibility (CSR) and (b) implementation of the CSR Projects or Programs to be undertaken by the Company as per CSR Policy for consideration and approval by the Board of Directors.

INDO AQUATICS LIMITED

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable

RELATED PARTY TRANSACTIONS

As per Section 188 of the Companies Act, 2013, there were no materially significant related party transactions made by the Company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the Company at large. However, the details of the transactions with related parties are given in the financial statements.

PUBLIC DEPOSITS

During the year under review, your company has neither invited nor accepted any deposits from the public.

INFORMATION TO BE FURNISHED UNDER RULE 5(1) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

Disclosure of information under Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in the Director's Report is annexed to this Report.

STATEMENT UNDER RULE 5(2) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

There are no employees drawing remuneration of more than Rs.102 lakhs or drawing remuneration of Rs.8.50 lakhs per month if employed part of the year as required under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION ANALYSIS

A separate report on the Corporate Governance and Management Discussion Analysis for the year under review, has been attached as part of this annual report.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and Rules made thereunder, your Company has constituted Internal Complaints Committees (ICC). The Company has designated the external independent member as a Chairperson for each of the Committees which was beyond the requirements of law. During the year, there were no complaints received.

SECRETARIAL STANDARDS:

The Company has complied with the Secretarial Standards as required by ICSI.

ACKNOWLEDGEMENT

Your Directors would like to take this opportunity to express sincere gratitude for the assistance and co-operation from the employees, Bankers, Customers, Vendors and Shareholders during the year under review.

For and on behalf of the Board of Directors

Sd/-
S Penchalaiah
Wholetime Director
(DIN: 01440930)

Sd/-
J Boyi Reddy
Director
(DIN:01650231)

Place : Hyderabad

Date: 01st August 2025

ANNEXURE-1 TO DIRECTORS' REPORT

INFORMATION AS REQUIRED UNDER DISCLOSURES AS PER RULE 8(3) OF THE COMPANIES (ACCOUNTS) RULES, 2014

A. CONSERVATION OF ENERGY

The activities of the Company require minimal consumption of energy and every effort has been made to ensure the optimal use of energy. All possible measures have been taken to conserve energy.

B. TECHNICAL ABSORPTION

The Company has developed expertise for technology required for its business and the same has been fully absorbed.

C. DETAILS OF POWER AND FUEL CONSUMPTION

Power of Rs. NIL Fuel of Rs. NIL

D. FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign Exchange earnings: NIL

Foreign Exchange outgo: NIL

For and on behalf of the Board of Directors

Sd/-

J Boyi Reddy
Director
(DIN:01650231)

Sd/-

S Penchalaiah
Director
(DIN: 01440930)

Place : Hyderabad

Date:01st August 2025

The Company is continuing its focus on developing and acquiring new technologies in respect of culture and hatchery operations in the field of aqua culture. This focus has resulted in the company developing/acquiring new practices of aqua culture. The management is looking forward to work commercially on such culture practices. In order to execute the said strategy, the management may have to put continuous efforts to raise funds to address the new opportunities.

OPPORTUNITIES:

The demand for sea food is increasing all over the world, particularly Indian Seafood exports as could be seen from the increase in exports during 2024-25. One of the reasons being, seafood is considered as healthier compared to other forms of meat. India is gifted with long coast line ideally suited for development of aqua culture and seafood industry. A planned development would provide abundant opportunities for seafood industry. The successful adoption of Vannamei Species shrimp culture is poised for a significant increase in the shrimp production and export.

THREATS:

The aqua culture activity is dependent on climatic conditions prevailing during season to season, which is unpredictable. Natural calamities like floods, cyclones, during the culture season can have serious impact on the prospects of successful culture. In spite of technical advancement and development of Specific Pathogen Free (SPF) seed, the possibilities of the shrimps getting affected by virus and diseases cannot be ruled out. Volatility of international prices of shrimps and fluctuating foreign exchange rates, US anti-dumping duty and US Countervailing Duty continues to be the major areas of threat for the industry. However, development of potential domestic market to support exports, strict adherence of traceability, scientific pond management, a judicious approach on prices and forex management is expected to reduce the impact of threats to a great extent.

OVERALL OUT LOOK OF THE COMPANY:

The outlook for the industry is forward looking with increased areas coming under Vannamei farming. Andhra Pradesh, Gujarat, Orissa and West Bengal is expanding its Vannamei farming. This augurs well for the industries further. India has emerged as the largest exporter of shrimps to USA.

INTERNAL CONTROL SYSTEM

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board. The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at allocations of the Company. Based on the report of internal audit function, process owners under take corrective action in their respective areas and there by strengthen the controls. Significant audit observations and recommendations along with corrective actions there on are presented to the Audit Committee of the Board.

FINANCIAL PERFORMANCE

1. Financial Statements:

The financial statement for the year ended 31st March, 2025 have been prepared in compliance with the Requirements of the Companies Act, 2013 and generally accepted accounting principles in India.

2. Fixed Assets:

During the year the company total fixed assets is of Rs.1,81,23,628/- .

3. Inventories:

Work-in progress as on 31.03.2025 of Rs. Nil

4. Sundry Debtors:

The sundry debtors as on 31st March, 2025 were Rs. Nil

5. Financial Performance:

The net profit for the year was Rs.2.42 lakhs as compared to net profit of Rs.2.31 lakhs in the previous year.

6. Risks and concern:

An unfavorable monsoon would lead to increased input costs like feed and in turn may affect the growth of shrimp farmers. Delayed monsoon and fluctuations in electricity tariff will increase the production cost of shrimp feed as well as increase the cost of shrimp production. Any increase in the cost of Feed production would directly impact the net margins of the company.

7. Human Resources:

The Employees relationship is cordial and the Directors wish to place on record their appreciation for their continued contribution to the Company. The company provides necessary training facility to enhance their skills and personal development.

CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis describing the Company's objectives, projections, estimates or expectations may be "forward looking" within the meaning of the applicable securities, laws and regulations. Actual results could differ substantially or materially from those expressed or implied. Important factors that would make a difference to the Company's operations include and own the global markets, changes in government policies and regulations, tax regimes, litigation and significant changes in the political and economic environment and such other factors.

CORPORATE GOVERNANCE REPORT

In line with the requirement for providing "Report on Corporate Governance "as per Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, compliance with the requirements of Corporate Governance for the year ended 31st March, 2025 is given below :

1. PHILOSOPHY ON CORPORATE GOVERNANCE

Transparency in all dealings, effective control and management of organization, invest or friendly attitude towards shareholders has been the basic objective of the Corporate Governance of the Company.

2. BOARD OF DIRECTORS

The present strength of the Board is 4 directors, comprising of 2 Non-Executive Independent Directors, 1 Non-executive Director as stated below. The composition of board is in conformity with the Listing Agreement entered into with the Stock Exchanges. None of the Directors holds directorship in more than 20 companies and more than 10 public companies. None of the Independent Directors are on Board of more than 7 listed companies. Further, none of them is a member of more than 10 committees or chairman of more than 5 committees.

1	Sri J. Boyi Reddy	Non-Executive Promoter Director
2	Sri S. Penchalaiah	Executive Director(Whole time Director
3	Smt.PSukanya	Non-Executive Director(Independent)
4	Sri R. Humpaiah	Non-Executive Director(Independent)

Necessary disclosures have been obtained from all the directors regarding their directorship and have been taken on record by the Board.

3. BOARD MEETING AND ATTENDANCE:

Five (5) Board Meetings were held during the period 1st April, 2024 to 31st March, 2025 on the following dates: 31st May, 2024, 13th August 2024, 05th September, 2024, 14th November, 2024 and 13th February, 2025. The 32nd Annual General Meeting was held on 30th September, 2024.

The Composition of the Board of Directors and their attendance at the Board Meetings during the year and at last Annual General Meeting as also the number of other directorships and committee memberships are given below:

S. No.	Name of the Director	Attendance Particulars		Committee Memberships	Committee Chairmanships
		Board Meeting	Last AGM		
1.	Mr. JALADANKI BOYI REDDY	5	Yes	3	2
2.	Mr. SAMAYAM PENCHALAIAH	5	Yes	4	1
3.	Mr. R HUMPAIAH	5	Yes	4	1
4.	MRS. P SUKANYA	5	Yes	4	1

4. COMMITTEES OF THE BOARD

A. AUDIT COMMITTEE

The Audit Committee consists of 1 Non - Executive Director namely Sri J. Boyi Reddy and 2 Non-Executive Independent Directors namely Sri R.Humpaiah and Mrs. P.Sukanya. Mrs. P. Sukanya is Chairman of the Audit Committee. Four meetings were held during the year on 31st May, 2024, 13th August, 2024, 14th November, 2024 and 13th February, 2025. The Audit Committee has been mandated with the terms of reference as are specified in provision of Section 177 of the Companies Act, 2013. Attendance of Directors at the Audit Committee Meeting held during the year.

Name of the Director	Meetings held	Meetings attended
Sri J. Boyi Reddy	4	4
Mrs. P. Sukanya	4	4
Sri R. Humpaiah	4	2

B. NOMINATION & REMUNERATION COMMITTEE:

Pursuant to SEBI (LODR) Regulations, 2015 and Section 178 of the Act, the Board has re-constituted Nomination and Remuneration Committee and adopted new terms of reference. The Committee consists of two Non- Executive Independent Directors namely Sri R. Humpaiah and Smt. P Sukanya and Mr. J. Boyireddy, non executive Director been constituted and Sri R. Humpaiah the Chairman of the Committee. The Committee is appointed with the terms of reference of identifying candidates for Key Managerial Personnel, who are qualified to become part of Senior Management, evaluating performance of the Board & deciding the remuneration of the Director and Non-Executive Directors. During the year, one meeting was held on 05th September 2025.

C. STAKE HOLDER'S RELATIONSHIP COMMITTEE:

The Company had as take holders 'relationship committee of directors to look into the redressal of complaints of investors such as transfer/transmission/demat/credit/split/duplicate of shares, non-receipt of dividend/notices/ annual reports, etc.

The Committee consists of 1 Non – Executive Director namely Sri J. Boyi Reddy and 2 Non-Executive Independent Directors namely Smt P. Sukanya and Sri R. Humpaiah. Sri J. Boyi Reddy is the Chairman of this committee.

Since the Company's shares are tradable only in demat form, only a few number of shares in physical form for transfer were received during the year. This facilitates approval of transfer within the time stipulated under Listing Agreement. Further, the complaints of the above nature are promptly attended by the Compliance Officer.

6. DETAILS OF GENERAL MEETINGS

Year	Location	Date & Time	Whether any Special Resolutions passed in the previous 3 AGMs
2019	502,VAMSEE ESTATE, AMEERPET HYDERABAD – 500016 (AP)	30.09.2019 at 10.00AM	No
2020	502,VAMSEE ESTATE, AMEERPET HYDERABAD – 500016 (AP)	30.09.2020 at 10.00AM	No
2021	502,VAMSEE ESTATE, AMEERPET HYDERABAD – 500016 (AP)	30.09.2021 at 10.00AM	Yes
2022	502,VAMSEE ESTATE, AMEERPET HYDERABAD – 500016 (AP)	30.09.2022 at 10.00AM	No
2023	502,VAMSEE ESTATE, AMEERPET HYDERABAD – 500016 (AP)	30.09.2023 at 10.00AM	No
2024	502,VAMSEE ESTATE, AMEERPET HYDERABAD – 500016 (AP)	30.09.2024 at 10.00AM	Yes

7. DISCLOSURES:

A. Related party transactions

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. As per Section 188 of the Companies Act, 2013, there are no materially significant related party transactions made by the company which may have potential conflict with interest of the company at large.

B. Management Disclosures

The Senior Management Personnel have been making disclosures to the Board relating to all material, financial and commercial transactions, where they have personal interest that may have a potential conflict with the interest of the Company at large. Based on the disclosures received, none of the Senior Management Personnel has entered into any such transactions during the year.

- C. Details of non-compliance by the Company, penalties, and strictures imposed on the Company by Stock Exchanges or SEBI or any statutory authority, on any matter related to capital markets during the last three years. Previously the Company's shares were listed in Kolkata Stock exchange, which was closed and now the company's shares are not listed. There were no penalties, strictures imposed on the Company by Stock Exchanges or SEBI or any statutory authority on any matter related to capital market during the last three years.

D. Prevention of Insider Trading:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code. All Board Directors and the designated employees have confirmed compliance with the Code. The Code of Conduct for Prevention of Insider Trading has been published on website of the Company.

8. RISK MANAGEMENT

The Board of Directors has adopted the Risk Assessment Procedures. The procedures provide an approach by the top Management to identify potential events that may affect the Company, to manage the risk within the risk appetite and to provide reasonable assurance

Regarding the achievement of objectives of the Company. The Senior Management prioritizes the risk and finalizes the action plan for mitigation of the risks. The action plan is presented to the Board of Directors periodically.

9. SUBSIDIARY COMPANY

The Company does not have any Subsidiary Company.

10. WHISTLE BLOWER POLICY/VIGIL MECHANISM

The company has an established mechanism for Directors/Employee to report concerns about unethical behavior, actual or suspected fraud, or violation of the code of conduct ethics policy. It also provides for adequate safeguards against victimization of directors/employees who avail of the mechanism. The company affirms that no personnel have been denied access to the audit committee. The Company has formulated a Policy of Vigil Mechanism and has established a mechanism that any personnel may raise Reportable Matters within 60 days after becoming aware of the same. All suspected violations and Reportable Matters are reported to the Chairman of the Audit Committee. The key directions/actions will be informed to the Director of the Company.

11. MEANS OF COMMUNICATION:

The Company does not send its quarterly report to each household of share holders. The financial results and official news release are also available on Company's website.

12. GENERAL SHAREHOLDER INFORMATION:

1	33rd Annual General Meeting Day, Date, Time and Venue	Saturday, 30 th August, 2025, 10.00A.M. 502, VAMSEE ESTATE, AMEERPET, HYDERABAD – 500 016
2	Financial Calendar Financial Reporting for 2024-25	Quarter ending 30 th June, 2024 – End, 13 th August, 2024. Quarter ending 30 th September, 2024 – End, 14 th November, 2024 Quarter ending 31 st December, 2024 - End, 13 th February, 2025 Quarter ending 31 st March, 2025 – End, 31 st May, 2025.
3	Date of Book closure	25 th August 2025 To 30 th August 2025 (Both days Inclusive).
4	Listing on Stock Exchanges at	Not listed in any stock exchange
5	ISIN No.	Demat ISIN No. in CDSL and CDSL - INE663N01010
6	Registrar And Transfer Agent	M/s. Aarthi Consultants Pvt Ltd., 1-2-285, Domalguda, Hyderabad – 500029. Tel.: 91-40-27638111/4445; Fax: +91-40-27632184 E-mail: info@aarthiconsultants.com
7	Dividend Payment Date	No dividend is declared for the year ended 31 st March, 2025
8	Address for Correspondence	502, VAMSEE ESTATE, AMEERPET, HYDERABAD – 500 016 Email: indoaquatics@gmail.com
9	Dematerialization of Shares	72.18% of the total equity capital is held in Dematerialized form with CDSL & CDSL as on 31 st March, 2025.
10	Outstanding ADRs/GDRs	The Company has not Issued any ADRs/GDRs.

13. STOCK PRICE DATA:

High, Low, Market Price of INDO AQUATICS LIMITED on The Stock Exchange, during each month between April, 2024 to March, 2025 (facevalue Rs. 10/- per share).

As the shares not available for trading the market price is not available

14. SHARE HOLDING PATTERN AS ON 31ST MARCH, 2025

Pursuant to Regulation 3(1)(e)(i) of Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulation, 1997 and subsequent amendments there to, Promoter Group and Persons acting in concert consists of Mr. J Boyi Reddy.

15. DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH, 2025

SL NO	CATEGORY	HOLDERS	HOLDERS PERCENTAGE	SHARES	AMOUNT	AMOUNT PERCENTAGE
1	1 - 5000	4116	83.4	1328590	13285900	9.65
2	5001 - 10000	480	9.74	392600	3926000	2.85
3	10001 - 20000	170	3.45	261000	2610000	1.9
4	20001 - 30000	63	1.28	158940	1589400	1.15
5	30001 - 40000	20	0.41	73000	730000	0.53
6	40001 - 50000	35	0.71	167900	1679000	1.22
7	50001 - 100000	19	0.39	159000	1590000	1.16
8	100001 & Above	31	0.63	11220370	112203700	81.54
	Total:	4934	100	13761400	137614000	100

16. SHARE TRANSFER SYSTEM

The shares sent for physical transferor received at the Registrar & Transfer Agent's office and valid transfer requests are processed and returned within a maximum period of 21days from the date of lodgment, provided the transfer deeds are in order.

Location Address for Correspondence:

M/s. Aarthi Consultants Pvt Ltd.,

1-2-285, Domalguda,

Hyderabad – 500029.

Tel.: 91-40-27638111/4445; Fax: +91-40-27632184

E-mail: info@arthiconsultants.com

17. CEO/CFO CERTIFICATION

The Company is duly placing a certificate to the Board from the Director and Chief Financial Officer (CFO) in accordance with the provisions of SEBI (LODR) Regulations, 2015. The aforesaid certificate duly signed by the Chairman and Director in respect of the financial year ended 31st March, 2024 has been placed before the Board and the same has been provided in the Annual Report.

18. CODE OF CONDUCT

As required by SEBI (LODR) Regulations, 2015, the Company has formulated Code of Conduct for all Directors and Senior Management of the Company and the same has been adopted by the Board. The Code is also available on the Company's official website. All the Directors and Senior Management Personnel have affirmed compliance with the said Code of Conduct. A declaration to this effect is given in the Annual Report.

DIRECTOR CERTIFICATE

To,
The Board of Directors,
INDO AQUATICS LIMITED

Dear Sirs,

1. We have reviewed the financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
 - a. These statements do not contain any materially un true statement or omit any material factor contain statements that might be misleading;
 - b. These statements to get her present a true and fair view of the Company's affairs and are incompliance with the existing accounting standards, applicable laws and regulations.
2. They are to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or volatile of the Company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness so internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have or propose to take to rectify these deficiencies.
4. We have indicated to the auditors and the Audit committee:
 - a. Significant changes in the internal control over financial reporting during the year.
 - b. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements;and
 - c. Instances of significant fraud of which we have become a ware and the involvement there in, if any,
 - d. Of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For and on behalf of the Board of Directors

Sd/-
S Penchalaiah
Director
(DIN: 01440930)

Sd/-
J Boyi Reddy
Director
(DIN:01650231)

DECLARATION

The Board of Directors of the Company has adopted the Code of Conduct for Directors and Senior Management of the Company. All the Board Members and the Senior Management Personnel have affirmed their Compliance with the respective codes.

For and on behalf of the Board of Directors

Sd/-
S Penchalaiah
Director
(DIN: 01440930)

Sd/-
J Boyi Reddy
Director
(DIN:01650231)

Place :Hyderabad
Date:01st August 2025

INDEPENDENT AUDITORS' REPORT

To the Members of

INDO AQUATICS LIMITED

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying financial statements of **M/s. Indo Aquatics Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its Profit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the

Company or to cease operations, or has no realistic alternative but to do so. That Board of Directors is also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. 1 As required by Section 143(3) of the Act, based on our audit, we report that
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
 - b) In our opinion, proper books of account as required by law have been kept so far as it appears from our examination of those books.
 - c) The balance sheet, the statement of profit and loss, the statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act.
 - e) On the basis of the written representations received from the Directors as on 31 March 2025 taken on record by the Board of Directors none of the Directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over Financial Reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which impact on its Financial Position.
 - ii. The Company did not have any long-term contracts including derivative contracts with any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company
 - iv.
 - a) The management has represented that to the best of its knowledge and belief, no funds(which are material either individually or in the aggregate) have been advanced or loaned or invested(either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity(intermediaries), with the understanding directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company(ultimate beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries;

- b) The management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (Funding Parties), with the understanding whether recorded in writing or otherwise , that the company shall directly or indirectly lend or invest in other persons or entity's identified in any manner whatsoever by or on behalf of the Funding Party (ultimate beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
 - c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - v. During the financial year, the company has not declared any dividend, hence reporting under this clause is not applicable
2. As required by the Companies (Auditor's Report) order, 2020(the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Oder.
- Based on our examination which included test checks ,the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated through out the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail being tampered with.
- As proviso to Rule 3(1) of the Companies (Accounts) Rules,2014 is applicable from April 1 2024,reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules,2014 on preservation of audit trial as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

For G.C RAYULU & ASSOCIATES
Chartered Accountants
Firm Registration No.003233S

Sd/-

G. CHENGALRAYULU
ICAI Member ship No. 021618
UDIN: 25021618BPUAZA7260

Date: 01-08-2025
Place: Hyderabad

Annexure A to the Independent Auditors' Report

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of **M/s. Indo Aquatics Limited** (the "Company") as on March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls with reference to financial statements based on the criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance note") issued by the ICAI and the Standards on Auditing, prescribed under section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of the internal controls based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that:

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion to the best of our information and according to the explanations given to us the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal controls over financial reporting were operating effectively as at March 31, 2025, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For G.C RAYULU & ASSOCIATES
Chartered Accountants
Firm Registration No.003233S

Sd/-

G. CHENGALRAYULU
ICAI Member ship No. 021618
UDIN: 25021618BPUAZA7260
Date: 01-08-2025
Place: Hyderabad

ANNEXURE 'B' TO THE INDEPENDENT AUDITORS'S REPORT

(Referred to in paragraph 2 under 'Report on other Legal and Regulatory Requirements' section of our report to the Members of Indo Aquatics Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - a)
 - A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
 - B. The Company does not have any intangible assets.
 - b) The management has physically verified its Property, Plant and Equipment as at the year end and according to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties disclosed in the standalone financial statements are held in the name of the Company.
 - d) The company has not revalued any of its property, plant and Equipment and company does not have any intangible assets.
 - e) There are no Benami Properties held by the company.
- ii.
 - a) The company does not have any inventory, hence reporting under clause 3(ii)(a) of the Order is not applicable.
 - b) The company has not availed working capital limits in excess of Rs. 5 crores, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii.
 - a) According to information and explanations given to us and on the basis of our examination of the records of the company, the company has not provided any security or guarantee to any subsidiary or joint venture or associate. There are no subsidiaries, joint ventures or associates of the company.
 - b) During the year the company has granted unsecured loans to other parties who are related parties as defined in clause (76) of section 2 of the companies Act,2013. The

aggregate amount of these loans granted is Rs.60,65,780/-. Payment of interest is regular as stipulated. However there are norms as to the repayment of these loans. The above loans are outstanding as receivables as at the end of the year.

- c) The company has not granted any other loans to any other parties other than the above loans to the related parties.
- d) In our opinion and as explained to us the terms and conditions of the grant of above loans are not prima facie prejudicial to the interest of the company.

- iv) In our opinion and according to the information and explanation given to us, in respect of the above loans granted, the company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013.

- v) The Company has not accepted any deposits or amount which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

- vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

- vii) In respect of statutory dues.
 - (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees; and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.
 - (b) There were no dues in respect of income-tax, sales-tax, and any other material statutory dues that have not been deposited with the appropriate authorities on account of any dispute
- viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

- ix)
 - (a) Based on our audit procedures and as per the information and explanations given by the management, the Company has not defaulted in repayment of loans or borrowings from any lender. It may be noted that the company, during the year obtained non-interest bearing unsecured loans aggregating to Rs.11,29,285 from its Directors. There are no specific terms as to the repayment of these loans.
 - (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority there are no outstanding borrowings from any banks or financial institution.

- (c) The company has not taken any term loan from banks or financial institutions during the year. The term loans obtained in the earlier years were applied for the purpose for which they were obtained.
 - (d) On the overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
 - (e) On an overall examination of the financial statements of the company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
 - (f) The Company has not raised any loans on pledge of securities during the year and hence reporting on clause 3(ix) (f) of the Order is not applicable.
- x)
- (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
 - (b) During the year, the Company has not made any allotment of its shares or debentures to any person.
- xi)
- (a) No fraud by the Company and no fraud on the Company has been noticed or reported during the year.
 - (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
 - (c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.
- xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the companies Act 2013 with respect to applicable transactions with related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv)
- (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
 - (b) We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- xv) In our opinion during the year the Company has not entered into any non-cash transactions with the Directors or persons connected with directors. And hence provisions of section 192 of the Companies Act 2013 are not applicable to the Company.
- xvi)
- (a) In our opinion the Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi) (a), (b), (c) of the order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (d) of the order is not applicable.

xvii) The company has not incurred cash loss either during the year or the immediate preceding year.

xviii) There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable

xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from balance sheet date, will get discharged by the Company as and when they fall due.

xx) In our opinion and based on our examination, the company does not require to spend on Corporate Social Responsibility (CSR) as per provisions of Section 135 of the Act. Accordingly, reporting under clause 3(xx) (a), (b) of the Order is not applicable for the year.

xxi) The company does not have the Subsidiary companies. Hence, reporting under the clause 3(xxi) of the order is not applicable

For G.C RAYULU & ASSOCIATES
Chartered Accountants
Firm Registration No.003233S

Sd/-

G. CHENGALRAYULU
ICAI Member ship No. 021618
UDIN: 25021618BPUAZA7260

Date: 01-08-2025
Place: Hyderabad

INDO AQUATICS LIMITED
Balance Sheet as at 31st March 2025

Particulars		Note No.	2024-25 Rs. In Thousands	2023-24 Rs. In Thousands
1		2	3	4
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	2	1,37,614	1,37,614
	(b) Reserves and surplus	3	(97,442)	(97,684)
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	Long-term borrowings	4	20,813	593
4	Current liabilities			
	Trade Payables	5		
	(i) Total Outstanding Dues of Micro Enterprises and Small Enterprises		-	-
	(ii) Total Outstanding Dues of Creditors Other Than Micro Enterprises and Small Enterprises		499	617
	Other current liabilities	6	2,371	2,443
	TOTAL		63,856	43,583
II.	ASSETS			
1	Non-current assets			
	1 Property, Plant and Equipment and Intangible Assets			
	(i) Property, Plant and Equipment	7	18,124	19,708
	(ii) Capital work-in-progress	8	2,992	2,992
2	Current assets			
	(b) Inventories	9	-	-
	(d) Cash and cash equivalents	10	24	44
	(f) Other current assets	11	42,715	20,838
	TOTAL		63,856	43,583
	Significant Accounting Policies	1		

The Accompanying notes form an integral part of the financial statements

Vide our report of even date

for and on behalf of the Board

for G.C RAYULU & ASSOCIATES,
Chartered Accountants
Firm Registration No.003233S

Sd/-
J.Boyi Reddy
Director

Sd/-
CA G. Chengalrayulu
Partner
ICAI Membership No.021618
UDIN: 25021618BPUAZA7260

Sd/-
S. Penchalaiah
Director

Sd/-
K. Venkata Surya Prakasa Rao
Company Secretary

Place : Hyderabad
Date : 01-08-2025

Sd/-
T. Sri Ramulu
CFO

INDO AQUATICS LIMITED
Statement of Profit and loss for the year ended 31st March 2025

Particulars		Refer Note No.	2024-25 Rs. In Thousands	2023-24 Rs. In Thousands
1		2	3	3
I.	Revenue from operations			
	Sales		1,056	993
II.	Other income	12	3,784	3,567
III.	Total Revenue (I + II)		4,840	4,561
IV.	Expenses:			
	Cost of materials consumed	13	-	2
	Changes in inventory of work-in-progress	14	-	-
	Employee benefits and expenses	15	2,124	1,714
	Depreciation	7	1,585	1,585
	Other expenses	16	889	1,029
	Total expenses		4,598	4,330
V.	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)		242	231
VI.	Exceptional items		-	-
VII.	Profit/(Loss) before extraordinary items and tax (V - VI)		242	231
VIII.	Extraordinary Items (Net)		-	-
IX.	Profit before tax (VII- VIII)		242	231
X	Tax expense:		-	-
XI	Profit / (Loss) for the year		242	231
XII	Earnings per Equity Share :			
	(1) Basic		0.00	0.00
	(1) Diluted		0.00	0.00
	Significant Accounting Policies	1		

The Accompanying notes form an integral part of the financial statements

Vide our report of even date

for G.C RAYULU & ASSOCIATES,
Chartered Accountants
Firm Registration No.003233S

CA G. Chengalrayulu
Partner
ICAI Membership No.021618
UDIN: 25021618BPUAZA7260

Place : Hyderabad
Date : 01-08-2025

for and on behalf of the Board

Sd/-
J.Boyi Reddy
Director

Sd/-
S. Panchalaiah
Director

Sd/-
K. Venkata Surya Prakasa Rao
Company Secretary
Sd/-
T. Sri Ramulu
CFO

INDO AQUATICS LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 1

Significant Accounting Policies

a) Consequent to total erosion of net-worth due to losses the company was referred to the Board for Industrial and Financial Reconstruction (BIFR), but the application was rejected. Subsequently, the Directors approached the Banks/Financial Institutions for One Time Settlement (OTS) and all the dues to the banks/financial institutions had been settled on One Time Settlement basis (OTS) in the earlier year/s. As the Business operations were stopped temporarily due to financial problems and again restarted and are continued in the year under report, the accounts have been prepared on the basis of principles applicable to a going concern.

b) Cost Conventions:

The Accounts have been prepared under Historical Cost Convention.

c) Revenue Recognition:

i) All Income and expenditure are accounted on accrual basis.

ii) The company has given on lease its hatchery / building / ponds/equipment for rearing prawns seed and for prawn culture. The lease rental income from the above leases are accounted for on accrual basis.

d) Fixed Assets:

Fixed Assets are stated at cost less depreciation.

e) Depreciation:

Depreciation is provided on the straight line method, based on the useful life of the assets as estimated by the mangement. The company has estimated the following useful lives to provide depreciation on its fixed assets.

Nature of the assets	Useful life as estimated by the management (in years)	Useful life as stated in the Companies Act, 2013(in years)
Buildings including Borewell	30	30
Plant & Machinery & Equipments including Ponds	25	20
Furniture & Fixtures	10	10
Office Equipment	5	5
Vehicles	8	8

f) Capital work in progress :

The expenditure under this head represents the expenses incurred on earthwork relating to ponds and bunds formation, which is under progress.

INDO AQUATICS LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 2

Share capital

<u>Share Capital</u>	AS AT 31st MARCH'2025	AS AT 31st MARCH'2024
	Rs. In Thousands	Rs. In Thousands
<u>Authorised</u> 1,40,00,000 Equity Shares of Rs.10/- each	1,40,000	1,40,000
<u>Issued, Subscribed & Paid up</u> 1,37,61,400 Equity Shares of Rs.10/- each fully paid	1,37,614	1,37,614
Total	1,37,614	1,37,614

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period :

Particulars		AS AT 31st MARCH'2025		AS AT 31st MARCH'2024	
		No. of Shares	Amount in Rs.	No. of Shares	Amount in Rs.
a) at the beginning of the period		13,761	13,761	13,761	13,761
b) Shares allotted during the year		0	-	0	-
c) at the closing of the period		13,761	13,761	13,761	13,761

Details of Equity Shareholders holding more than 5%

Name of the Person		AS AT 31st MARCH'2025		AS AT 31st MARCH'2024	
		No. of Shares	%	No. of Shares	%
J. Bharathi		14,32,617	10.41	14,32,617	10.41
J. Vamsi Krishna		10,68,373	7.76	10,68,373	7.76
J. Venkata Krishna		29,05,780	21.12	29,05,780	21.12
JAL Investments Pvt Ltd		27,16,700	19.74	27,16,700	19.74

Disclosure of shareholding of promoters

Name of the Promotor	As at March 31, 2025		As at March 31, 2024		% change during the year
	No. of Shares	% of total shares	No. of Shares	% of total shares	
J. Bharathi	14,32,617	10.41	14,32,617	10.41	-
J. Vamsi Krishna	10,68,373	7.76	10,68,373	7.76	-
J. Venkata Krishna	29,05,780	21.12	29,05,780	21.12	-
JAL Investments Pvt Ltd	27,16,700	19.74	27,16,700	19.74	-

Note 3

Reserves and surplus

	AS AT 31st MARCH'2025	AS AT 31st MARCH'2024
a. Capital Reserves		
Opening Balance	69,466	69,466
Add/Less Additions/Deletions during the year	-	-
Closing Balance	69,466	69,466
b. Surplus		
Opening balance	(1,67,150)	(1,67,381)
(+) Net Profit For the current year	242	231
Closing Balance	(1,66,908)	(1,67,150)
Total : (a+b)	(97,442)	(97,684)

INDO AQUATICS LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 4

Long Term Borrowings

	AS AT 31st MARCH'2025	AS AT 31st MARCH'2024
Unsecured		
a) Loans From Companies	19,684	-
b) Loans From Directors	1,129	593
Total	20,813	593

Note 5

TRADE PAYABLES

	AS AT 31st MARCH'2025	AS AT 31st MARCH'2024
(i) Total Outstanding Dues of Micro Enterprises and Small Enterprises		-
(ii) Total Outstanding Dues of Creditors Other Than Micro Enterprises and Small Enterprises	499	617
Total	499	617

There are no Micro, Small and Medium Enterprises, to whom the Company owes dues (principal and/or interest), which are outstanding for more than 45 days as at the balance sheet date. During the year, there have been no payments made to Micro, Small and Medium Enterprises beyond 45 days. There were no amounts on account of interest due that were payable for the period where the principal has been paid but interest under the MSMED Act, 2006 not paid. Further, there were no amounts towards interest accrued that were remaining unpaid at the end of accounting year. Accordingly, there were no amounts of further interest remaining due and payable in the succeeding years.

The above details regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified in the current year on the basis of information obtained by the Company.

INDO AQUATICS LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 6

Other Current Liabilities

Rs. In Thousands

	AS AT 31st MARCH'2025	AS AT 31st MARCH'2024
1) Creditors -		
(a) for expenses and others	1,528	1,069
2) Advance from Customers	726	1,213
3) Other Payable	118	161
Total	2,371	2,443

Note 9

Inventories

	AS AT 31st MARCH'2025	AS AT 31st MARCH'2024
Work-in-progress (Under Culture)	-	-
Total	-	-

Note 10

Cash and cash equivalents

	AS AT 31st MARCH'2025	AS AT 31st MARCH'2024
a. Balances with banks	13	14
b. Cash on hand	12	30
Total	24	44

Note 11

Other Current Assets

Particulars	AS AT 31st MARCH'2025	AS AT 31st MARCH'2024
Unsecured, considered good		
Electricity Deposit & Others	467	467
Other Advances:		
a) To Related Parties (See Note No.17)	6,036	5,681
b) To Others (Including bidd amount of Rs.1,97,25,920/- paid)	36,213	14,690
Total	42,715	20,838

INDO AQUATICS LIMITED

NOTE - 7 FIXED ASSETS

	Particulars	Gross Block			Depreciation			Net Block	
		As on 01.04.2024	Additions/ (Deletions) During Year	Total As on 31.03.2025	As on 01.04.2024	Additions/ (Deletions) During Year	Total As on 31.03.2025	As on 31.03.2025	As on 31.03.2024
A	TANGIBLE ASSETS								
	Land	16,231	-	16,231	-	-	-	16,231	16,231
	Free hold Buildings Including Borewell	32,410		32,410	31,461	380	31,841	569	949
	Plant & Machinery, Equipments including Ponds	1,04,948	-	1,04,948	1,02,420	1,205	1,03,625	1,323	2,528
	Office Equipment	977	-	977	977	-	977	-	-
	Vehicles	425	-	425	425	-	425	-	-
	Total :	1,54,991	-	1,54,991	1,35,283	1,585	1,36,868	18,124	19,708

8 Capital work-in-progress

For Capital work-in-progress ageing schedule is given below:

8	Capital work-in-progress	Less than Year	1	1-2 Years	2-3 Years	More than 3 Years	2024-25 Total
	Projects in Progress		0	0	0	2992	2992
	Projects temporaly suspended		0	0	0	0	0
	Total		0	0	0	2992	2992
	Less: Provision		0	0	0	0	0
	Net Capital work in Progress		0	0	0	2992	2992

INDO AQUATICS LIMITED**Note 12****Other income**

Rs. In Thousands

Particulars	2024-25	2023-24
a) Lease Income	3,228	3,044
b) Interest Received & Others	556	524
Total	3,784	3,567

Note 13**Cost of materials consumed**

Particulars	2024-25	2023-24
a) Baby Prawn seed	-	
c) Feed & Antibiotics	-	
d) Electricity Charges	-	2
e) Repairs & Maint.	-	-
f) Site Expenses	-	-
Total	-	2

Note 14**Changes in inventory of work-in-progress**

Particulars	2024-25	2023-24
Opening Stock :		
Fish/Prawn Under Culture	-	-
Closing Stock :		
Prawn Under Culture	-	-
Increase / (Decrease) :	-	-

Note 15**Employee Benefits Expenses**

	2024-25	2023-24
(a) Remuneration to the Director	360	360
(b) Salaries and incentives	1,646	1,354
(c) Staff welfare expenses	118	-
Total	2,124	1,714

Note 16**Other expenses**

Particulars	2024-25	2023-24
Rates and taxes, excluding, taxes on income.	118	356
Payments to the auditor as		
audit fee	20	20
Advertisement	-	12
Bank Charges	4	4
Business Promotion	60	125
Travelling Expnses	301	21
Office Rent	240	240
Ponds Maintainance	34	220
Professional Charges	60	
Telephone Charges	2	1
Interest paid	0	
Office Maintenance	51	30
Total	889	1,029

INDO AQUATICS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH,2025

(Rs. In Thousands)

	2024-25	2023-24
A) Cash Flow from Operating Activities		
Profit / Loss Before Tax & Extraordinary items	242	231
Adjustment for Depreciation	1585	1585
Waiver of Interest on term Loans	0	0
Adjustment for Prior Period Expenses	0	0
Misc. Expenses Written off	0	0
Operating Profit/Loss before working capital Changes	1827	1815
Working Capital Changes		
Deposits	0	0
Inventories	0	0
Advances	-189	-149
Trade & Other Payables	-2193	-1261
Cash Generated from Operations	-556	406
Interest written off	0	0
Direct Taxes Paid	0	0
Cash Flow before Extra-Ordinary items	-556	406
Extraordinary items	0	0
Net Cash Flow from Operating Activities	-556	406
B) Cash flow from investing Activities		
Fixed Assets - Capital work in progress	0	0
NET CASH USED IN INVESTING ACTIVITIES		
C) Cash flow from financing activities		
Long Term & Other Borrowing	536	-440
Increase the cpaital Reserves	0	0
NET CASH USED IN FINANCING ACTIVITIES		
Net charge In Cash and Cash Equivalents (A+B+C)	-20	-34
Cash and Cash Equivalents (Opening Balance)	44	78
Cash and Cash Equivalents (Closing Balance)	24	44
Note: Figures in brackets represent cash outflows for and on behalf of the Board		

Vide our report of even date

For G.C RAYALU & ASSOCIATES.,

Chartered Accountants

Firm Registration No.003233S

For and on behalf of the board

J. B.Reddy

Director

CA G. Chengalrayulu

Partner

ICAI Membership No.021618

UDIN: 25021618BPUAZA7260

Place : Hyderabad

Date : 01-08-2025

S. Penchalaiah

Director

INDO AQUATICS LIMITED

17) Related Party Transactions:

Disclosure of Related Party Transactions in accordance with Ind AS 24 - Related Party Disclosures (Contd.)

(a) Name of Related Parties and Nature of Relationship:

I. Key Management Personnel

1. J. Boyi Reddy	Director & Promoter
2. S. Penchalaiah	Whole Time Director
3. R. Hampaiah	Independent Director
4. P Sukanya	Independent Director
5. K.V.S. Prakasa Rao	Company Secretary

II. Enterprise over which Key Management personnel are able to exercise significant influence

1. Gayatri International Limited
2. Indo Hifin Limited
3. Indo Plantations Limited
4. JAL Investments Pvt Limited

Disclosure of Related Party Transactions in accordance with Ind AS 24 - Related Party Disclosures (Contd.)

(b) Disclosure in respect of Related Party Transactions:

Nature of Transactions:

Particulars	2024-2025	2023-2024
Unsecured loans		
Opening Balance	5,93,159	10,32,700
Receipts during the year	20,21,200	NIL
Payments during the year	14,85,075	4,39,541
Closing Balance	11,29,284	5,93,159

- (a) Disclosures pursuant to the Regulation 34(3) read with para A of Schedule V to the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 read with section 186(4) of the Companies Act, 2013. Loans and Advances in the nature of loans

List of Related Parties	Purpose	Maximum Outstanding During	
		2024-25	2023-24
Loans and Advances:			
1. Gayatri International Limited	General Business Purpose	11,36,348	10,42,521
2. Indo Hifin Limited	General Business Purpose	17,61,390	16,15,954
3. Indo Plantations Limited	General Business Purpose	2,74,474	3,68,311
4. JAL Investments Pvt Limited	General Business Purpose	28,93,569	26,54,650

b) Deferred / Current Taxation:

Though the company has unabsorbed depreciation, carry forward Losses and current losses, deferred Tax asset has not been recognized in the books of account since generation of sufficient taxable income in the near future is not certain.

- 3) Dues to the Micro, Small and Medium Enterprises NIL NIL

- 4) a) No provision has been made for gratuity in the absence of the eligible employees for the year.

b) As Per the information and explanations given to us, the provisions of Employees Provident Fund Act and Employees State Insurance Act are not applicable to the company for the year of account.

5) Deposits and advances receivable, creditors and advances from the customers are subject to confirmation from the concerned parties.

6) Earnings Per Share:	<u>2024-2025</u>	<u>2023-2024</u>
	Rs.	Rs.
Profit/loss after Tax	2,42,452/-	2,30,992/-
Nominal Value of Ordinary Share	10/-	10/-
Basic / Diluted earnings per Ordinary Share	0.02	0.02

7) The company has participated in E- Auction conducted by the Official Liquidator of M/s. Surya Chakra Power Corporation Limited (SCPC) as per the directions of the Honorable National Company Law Tribunal, Hyderabad, for sale of all movable assets of the said company SCPC, situated at the factory premises at Bambooflat, SH 10, South Andaman, Andaman and Nicobar Islands – 744107 and became successful bidder. The total bidding price of Rs.1,97,25,920/- (including interest of Rs.3,25,920/-) had already been paid by the company to the official liquidator. However, when the company proceeded to take possession of these movable assets at the factory premises of SCPC in Andaman & Nicobar Islands, the Government authorities i.e., Andaman & Nicobar Administration, Electricity Department of Andaman & Nicobar administration, Port Blair, and others, have prevented the company from entering into the factory premises and locked the premises. The said authorities had also filed petitions before the Honourable NCLT in this connection. The company has also filed before the Honourable NCLT vide application dated: 16.01.2025 with request to give necessary directions to the above authorities not to interfere with the company's work of dismantling and taking possession of all the specified movable assets. All these petitions/applications are pending for disposal before the Honourable NCLT.

In the meanwhile, the company on enquiry from the GST department about the liability for payment of GST in respect of the above bidding transaction, which the company has objected to on the ground that the company has not yet taken the possession of the assets and hence the question of disposal of these assets does not arise at all. Therefore, the company is of the opinion that there is no liability to pay GST in respect of these assets and accordingly no provision for the said GST has been made in the books of accounts in the absence of any such liability.

Vide our report of even date
For G.C RAYULU & ASSOCIATES.,
Chartered Accountants
Firm Registration No.003233S

for and on behalf of the Board

Sd/-

Sd/-

J B REDDY
Director

G. CHENGAL RAYULU
PARTNER
ICAI MEMBERSHIP No.021618
UDIN: 25021618BPUAZA7260

Sd/-

Place : Hyderabad
Date : 01-08-2025

S. Penchalaiah
Director

ATTENDANCESLIP

INDO AQUATICS LIMITED
(CIN:L05005TG1991PLC013618)

Registered Office:: 502, VAMSEE ESTATE, AMEERPET, HYDERABAD – 500 016

Email: indoaquatics@gmail.com

Tel No.: 040-23410422, Fax No: 040-23410427

33RD Annual General Meeting– 30th August, 2025

Please complete this Attendance Slip and hand it over at the entrance of
the Meeting Hall. Name & Address of the
Shareholder/Proxy:

Folio No.....

DPID* No.

of Shares held:

Client Id*

I, here by record my presence at the 33rd Annual General Meeting of the Company, to be held on Saturday, the 30th August, 2025 at
10.00a.m. at 502, VAMSEE ESTATE, AMEERPET, HYDERABAD – 500 016.

*To be used for shares held in electronic form

SIGNATURE OF THE SHAREHOLDER/PROXY

PROXYFORM

[Pursuant to Section 105(6) of the Companies Act,2013 and rule 19(3) of the Companies (Management and Administration) Rules,2014]

INDO AQUATICS LIMITED
(CIN:L05005TG1991PLC013618)

Registered Office:: 502, VAMSEE ESTATE, AMEERPET, HYDERABAD – 500 016

Email: indoaquatics@gmail.com

Tel No.: 040-23410422, Fax No: 040-23410427

Name of the

Member(s) :

Registered Address:

Email Id:

Folio / DPID– Client ID No :

I/We being the member (s) of _____ shares of the above named Company hereby appoint:

1. Name _____	Address _____
Email Id _____	Signature _____ or falling him;
2. Name _____	Address _____
Email Id _____	Signature _____ or falling him;
3. Name _____	Address _____
Email Id _____	Signature _____ or falling him;

As my/our proxy to attend and vote (on a poll) for me /us and on my/our behalf at the 33rd Annual General Meeting of the Company, to be held on Saturday, the 30th August, 2025 at 10.00a.m. at 502, VAMSEE ESTATE, AMEERPET, HYDERABAD – 500 016 and at any adjournment there of in respect of such resolutions as are indicated below:

Signed this _____ day of _____ 2025

Signature of Shareholder _____

Signature of Proxy holder(s) _____

Affix
Revenue
Stamp

Notes:

- 1.This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48hours before the commencement of the meeting.
2. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of 33rd Annual General Meeting.
3. It is optional to puta 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For 'or 'Against 'column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.
4. Please complete all details including details of member(s) in the above box before submission.

INDO AQUATICS LIMITED
(CIN:L05005TG1991PLC013618)

Registered Office:: 502, VAMSEE ESTATE, AMEERPET, HYDERABAD – 500 016

Email: indoaquatics@gmail.com

Tel No.: 040-23410422, Fax No: 040-23410427

BALLOTFORM (In lieu of E-Voting at the AGM)

I/We hereby exercise my/our vote in respect of the Ordinary/Special Resolution(s) to be passed through remote e-voting/ Ballot for the business started in the AGM Notice dated 01st August, 2025 of the Company by conveying my/our as sent or dissent to the said resolution(s) in the relevant box below:

S.No	Resolutions	For	Against
Ordinary Business			
1.	Adoption of Audited Financial Statements for the year ended March 31, 2025		
2.	To appoint a Director in the place of Sri J Boyi Reddy (DIN: 01650231) who retires by rotation and who, being eligible, offers himself for reappointment.		
3.	To Appoint of Auditors M/s. ASK & Co (FRN:013735S) Auditors of the Company for a period of 5 Years.		
4.	To Re-appoint P. SUKANAY, Director as Non-Executive Independent Director of the Company.		

Place:

Date:

(Signature of Member)

Note: Kindly read the instructions printed overleaf before filing the form. Last date for receipt of Ballot forms by Scrutinizer is 30th September, 2024.

INSTRUCTIONS

1. In terms of Clause 35B of the Listing Agreement, those members, who do not have access to remote e-voting facility provided by the Company for the AGM in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, may send their assent or dissent in writing on the Ballot Form. Accordingly, this Ballot Form is being provided under Clause 35B of the Listing Agreement to facilitate remote e-voting provided under Section 108 of the Companies Act, 2013 at the 33rd AGM of the Company.
2. (i) Members who have not registered their e-mail address with the depositories or with the Company's Registrar are being sent this Ballot Form along with the Annual Report, the remote e-voting details.

(ii) Members who have registered their e-mail addresses with its depositories or with Company's Registrar can cast their votes by remote e-voting facility.
3. A member desiring to exercise his/her vote by Ballot Form should complete this Ballot Form, sign and send so as to reach the Scrutinizer as per instruction 7.
4. Kindly note that members can opt for only one mode of voting i.e. either by Ballot form or through remote e-voting. If members are opting for remote e-voting, then they should not vote by Ballot form or vice versa. However, in case Members cast their vote both by Ballot and e-voting, then voting done through remote e-voting shall prevail and voting done by Ballot will be treated as invalid.
5. The Ballot Form should be completed and signed by the Members. In case of joint shareholding, this form should be completed and signed by the first named Member and in his/her absence, by the next named Member(s). Unsigned Ballot Forms will be rejected. The signature on the Ballot Form must tally with the specimen signature registered with the Bank
6. Where the Ballot Form has been signed by an authorized representative of a body corporate, a certified copy of the relevant authorizations to vote on the Ballot should accompany the Ballot Form. A member may sign the Form through an Attorney appointed specifically for this purpose, in such case an attested true copy of the Power of Attorney should be attached to the Postal Ballot Form.
7. Duly completed Ballot Forms should reach the Scrutinizer not later than 5.00P.M. on Sunday, 29th August, 2025. Any Ballot Form received after this date will be treated as if the reply from the member has not been received. No other form or photo copy of the Ballot Form will be permitted/accepted by the Company.
8. A member may request for a duplicate Ballot Form, if so required. However the duly filled in duplicate Ballot Form should reach the Scrutinizer not later than the time and date specified at Instruction No.7 above.
9. Voting rights of the members shall be in proportion of their share in the paid up equity share capital of the Company as on 29th August, 2025, which is the Record Date fixed for this purpose. The Scrutinizer will submit this report to the Chairman after completion of the scrutiny and the result of voting will be announced within two days after conclusion of the Annual General Meeting.
10. Members are requested not to send any other paper along with the Postal Ballot Form in the enclosed self-addressed postage prepaid envelope in as much as all such envelopes will be sent to the Scrutinizer and any extra paper found in such envelope would be destroyed by the Scrutinizer.
11. There will be only one Postal Ballot Form for every folio irrespective of the number of joint member(s).
12. A member need not use all the votes nor does he need to cast all the vote sign the same way.
13. The Scrutinizer's decision on the validity of a Ballot will final and binding.
14. Incomplete, un signed or incorrect Ballot Forms will be rejected.
15. The date of AGM will be the deemed date of passing resolution(s) through remote e-voting/Ballot. It may also be noted that, in terms of Section 114 of the Companies Act, 2013, the Resolutions contained in the AGM Notice will be deemed to have been passed through remote e-voting and Ballot Form unless the Poll is taken at the AGM. Accordingly, the results shall be declared in terms of Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as the case maybe.
16. The right of remote e-voting and Ballot Form shall not be exercised by a Proxy.

E-Communication Registration Form

Dear Sir,

Sub: Registration of my email address – Green Initiative in Corporate Governance

I agree to receive the documents as referred in letter dated 01.08.2025, in electronic mode. Please register my email address in your records, being my consent towards the same.

Folio No. :

Email ID : _____

Name of First / Sole Holder : _____

Signature of the First & Joint Holder(s): _____
(as per Specimen Registered)

Registered Office:: 502, VAMSEE ESTATE, AMEERPET, HYDERABAD – 500 016

Email: indoaquatics@gmail.com

Tel No.: 040-23410422, Fax No: 040-23410427

Date: 01st August, 2025

Dear Share holder,

Re: Green Initiative in Corporate Governance: Go Paperless

The Ministry of Corporate Affairs ("Ministry"), Government of India, has taken a "Green Initiative in Corporate Governance" by allowing paperless compliances by companies through electronic mode. In accordance with the recent Circular No.17/2011 dated 21.04.2011 and 18/2011 dated 29.04.2011 issued by the Ministry, Companies can now send various notices/documents (including notice calling Annual General Meeting, Audited Financial Statements, Directors' Report, Auditors' Report, etc.) to their share holders through electronic mode, to the registered email addresses of the shareholders.

It is a welcome move for the society at large, as this will reduce paper consumption to a great extent and allow public at large to contribute towards a green environment.

This is a golden opportunity for every share holder of Advent Computer Services Limited to contribute to Green Initiative of the Ministry of Corporate Affairs. All you need to do is to register your email address in the form at given below.

1. If you are holding shares in demat form, register your email with the Depository Participants (DP) with whom your maintaining your demat account.

2. a. If you are holding shares in physical form, you are requested to provide e-mail address by completing the 'E-communication Registration Form' attached here to and return the same to:

M/s. Aarthi Consultants Pvt Ltd.,
1-2-285, Domalguda,
Hyderabad – 500029.
Tel.: 91-40-27638111/4445;
Fax: +91-40-27632184
E-mail: info@aarthiconsultants.com

b. It is also desirable that the equity shares held by you in physical form are converted in to demat form. In case, you do not have demat account, we request you to approach any DP and complete the process of opening a demat account and there after submit the physical shares to the said DP for crediting the said equity shares in your demat account in due course.

We shall treat the email ID as your registered email ID and use it for sending documents/notices electronically. Also you can change your registered email ID from time to time as explained above.

Please note that as a member, you are always entitled to receive on request, a copy of the said documents, free of cost, in accordance with the provisions of the Companies Act, 2013.

Best Regards
For INDO AQUATICS LIMITED

Sd/-

J Boyi Reddy
Director